

Full Audited Financials (2024-23)

Financial Year End	30 Oct 2024	30 Nov 2023
Auditor	RITE PLT	RITE PLT
Date of Tabling	31 May 2022	31 May 2021
Exempt Private Company	No	No
Consolidated Accounts	Yes	Yes
Unqualified Reports	Yes	Yes
ASSETS		
Non-Current assets	2,100,000.00	2,300,000.00
Property, plant & equipment	1,300,000.00	1,500,000.00
Intangible assets	800,000.00	800,000.00
Current assets	3,900,000.00	3,500,000.00
Inventories	500,000.00	400,000.00
Trade Receivables	1,000,000.00	950,000.00
Other receivables, sundry deposits & prepayment	600,000.00	500,000.00
Fixed deposits with licensed banks	900,000.00	850,000.00
Cash and bank balances	900,000.00	800,000.00
Total assets	6,000,000.00	5,800,000.00
YoY growth	↗ 3.45%	↗ 20.83%
LIABILITIES		
Non-Current liabilities	500,000.00	800,000.00
Borrowings	250,000.00	300,000.00
Deferred tax liability	150,000.00	300,000.00
Provisions	100,000.00	200,000.00
Lease liability	0.00	0.00
Current liabilities	2,200,000.00	2,000,000.00
Amount owing to other related companies	400,000.00	300,000.00
Borrowings	600,000.00	500,000.00
Trade and other payables	1,000,000.00	1,000,000.00
Tax payable	200,000.00	200,000.00
Total Liabilities	2,700,000.00	2,800,000.00
YoY growth	↘ -3.57%	↗ 7.69%
Minority Interest	0.00	0.00
EQUITY		
Share capital	2,000,000.00	2,000,000.00

Financial Year End	30 Oct 2024	30 Nov 2023
Retained earnings	100,000.00	100,000.00
Share Premium & Reserve	-1,000,000.00	-1,500,000.00
Minority Interest	0.00	0.00
Net Worth	1,100,000.00	600,000.00
YoY growth	↗ 83.33%	↗ 500.00%

INCOME STATEMENT

Revenue	12,000,000.00	10,500,000.00
YoY growth	↗ 14.29%	↗ 16.67%
Gross profit	8,000,000.00	6,700,000.00
% from Revenue	↗ 66.67%	↗ 64.44%
Cost of Sales	-4,000,000.00	-3,800,000.00
Other operating income	50,000.00	25,000.00
Selling & distribution expenses	-1,000,000.00	-900,000.00
Administrative expenses	-1,800,000.00	-1,600,000.00
Other operating expenses	-4,550,000.00	-2,825,000.00
Profit / (Loss) Before Taxation	700,000.00	600,000.00
YoY growth	↗ 7.69%	0.00%
Profit / (Loss) After Taxation	500,000.00	500,000.00
YoY growth	0.00%	0.00%

CASHFLOW

Cash & cash equivalents at beginning of the year	900,000.00	125,000.00
Net cash flows from operation	-400,000.00	-470,000.00
Net cash flows from investment	-400,000.00	-470,000.00
Net cash flows from financing	-400,000.00	-470,000.00
Net increase in cash and cash equivalents	100,000.00	675,000.00
Cash & cash equivalents at end of the year	900,000.00	800,000.00

FROM OPERATION

Cash used in operations	820,000.00	665,000.00
Profit before taxation	700,000.00	600,000.00
Change in working capital	1,120,000.00	725,000.00
Bad debts written off	100,000.00	100,000.00
Depreciation of property, plant and equipment	200,000.00	0.00

Financial Year End	30 Oct 2024	30 Nov 2023
Gain on disposal of property, plant and equipment	0.00	-25,000.00
Finance costs	0.00	100,000.00
Interest income	-100,000.00	-60,000.00
Receivables	200,000.00	-50,000.00
Inventories	-500,000.00	10,000.00
Payables	0.00	0.00
Interest expense	150,000.00	0.00
Tax paid	-200,000.00	0.00
Net cash flows from operations	-400,000.00	-470,000.00
FROM INVESTMENT		
Purchase of property, plant and equipment	-500,000.00	0.00
Proceeds from disposal of property, plant and equipment	100,000.00	40,000.00
Interest received	0.00	60,000.00
Net cash flows from investment	-400,000.00	-470,000.00
FROM FINANCING		
Repayments to holding company	0.00	-100,000.00
Advances from related company	0.00	200,000.00
Placement of fixed deposits pledged as security	-100,000.00	-30,000.00
Drawdown from term loans	0.00	200,000.00
Repayment of finance lease installments	0.00	0.00
Repayment of lease liabilities	-200,000.00	-60,000.00
Drawdown of bank borrowings	0.00	250,000.00
Repayment of bank borrowings	0.00	-100,000.00
Net dividend	-150,000.00	-100,000.00
Repayment of term loans	0.00	0.00
Proceeds from issuance of shares	100,000.00	0.00
Net increase in cash and cash equivalents	675,000.00	0.00
Net cash flows from financing	-400,000.00	-470,000.00

Full Audited Financials (2023-22)

Financial Year End	30 Nov 2023	30 Nov 2022
Auditor	RITE PLT	RITE PLT
Date of Tabling	31 May 2021	31 May 2020
Exempt Private Company	No	No
Consolidated Accounts	Yes	Yes
Unqualified Reports	Yes	Yes

ASSETS

Non-Current assets	2,300,000.00	2,000,000.00
Property, plant & equipment	1,500,000.00	1,200,000.00
Intangible assets	800,000.00	800,000.00
Current assets	3,500,000.00	2,800,000.00
Inventories	400,000.00	300,000.00
Trade Receivables	950,000.00	800,000.00
Other receivables, sundry deposits & prepayment	500,000.00	400,000.00
Fixed deposits with licensed banks	850,000.00	700,000.00
Cash and bank balances	800,000.00	600,000.00
Total assets	5,800,000.00	4,800,000.00
YoY growth	↗ 20.83%	0.00%

LIABILITIES

Non-Current liabilities	800,000.00	1,000,000.00
Borrowings	300,000.00	400,000.00
Deferred tax liability	300,000.00	400,000.00
Provisions	200,000.00	200,000.00
Lease liability	0.00	0.00
Current liabilities	2,000,000.00	1,600,000.00
Amount owing to other related companies	300,000.00	300,000.00
Borrowings	500,000.00	300,000.00
Trade and other payables	1,000,000.00	900,000.00
Tax payable	200,000.00	100,000.00
Total Liabilities	2,800,000.00	2,600,000.00
YoY growth	↗ 195.79%	0.00%
Minority Interest	0.00	0.00

EQUITY

Share capital	2,000,000.00	2,000,000.00
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Financial Year End	30 Nov 2023	30 Nov 2022
Retained earnings	-1,500,000.00	-2,000,000.00
Share Premium & Reserve	1,000,000.00	2,000,000.00
Minority Interest	0.00	0.00
Net Worth	600,000.00	100,000.00
YoY growth	↗ 500.00%	NaN%

INCOME STATEMENT

Revenue	10,500,000.00	9,000,000.00
YoY growth	↗ 16.67%	0.00%
Gross profit	6,700,000.00	5,800,000.00
% from Revenue	↗ 63.81%	↗ 64.44%
Cost of Sales	-3,800,000.00	-3,200,000.00
Other operating income	30,000.00	25,000.00
Selling & distribution expenses	-950,000.00	-900,000.00
Administrative expenses	-1,700,000.00	-1,600,000.00
Other operating expenses	-3,430,000.00	-2,825,000.00
Profit / (Loss) Before Taxation	650,000.00	600,000.00
YoY growth	↗ 8.33%	0.00%
Profit / (Loss) After Taxation	500,000.00	500,000.00
YoY growth	0.00%	0.00%

CASHFLOW

Cash & cash equivalents at beginning of the year	1,000,000.00	125,000.00
Net cash flows from operation	780,000.00	565,000.00
Net cash flows from investment	-470,000.00	100,000.00
Net cash flows from financing	340,000.00	460,000.00
Net increase in cash and cash equivalents	330,000.00	875,000.00
Cash & cash equivalents at end of the year	1,330,000.00	1,000,000.00

FROM OPERATION

Cash used in operations	930,000.00	665,000.00
Profit before taxation	650,000.00	600,000.00
Change in working capital	960,000.00	725,000.00
Bad debts written off	100,000.00	100,000.00
Depreciation of property, plant and equipment	180,000.00	0.00

Financial Year End	30 Nov 2023	30 Nov 2022
Gain on disposal of property, plant and equipment	0.00	-25,000.00
Finance costs	0.00	100,000.00
Interest income	-70,000.00	-60,000.00
Receivables	0.00	-50,000.00
Inventories	20,000.00	10,000.00
Payables	-50,000.00	0.00
Interest expense	0.00	0.00
Tax paid	150,000.00	0.00
Net cash flows from operations	780,000.00	565,000.00
FROM INVESTMENT		
Purchase of property, plant and equipment	600,000.00	0.00
Proceeds from disposal of property, plant and equipment	60,000.00	40,000.00
Interest received	70,000.00	60,000.00
Net cash flows from investment	-470,000.00	100,000.00
FROM FINANCING		
Repayments to holding company	0.00	-100,000.00
Advances from related company	0.00	200,000.00
Placement of fixed deposits pledged as security	-90,000.00	-30,000.00
Drawdown from term loans	0.00	200,000.00
Repayment of finance lease installments	0.00	0.00
Repayment of lease liabilities	0.00	-60,000.00
Drawdown of bank borrowings	300,000.00	250,000.00
Repayment of bank borrowings	-150,000.00	-100,000.00
Net dividend	-150,000.00	-100,000.00
Repayment of term loans	-70,000.00	0.00
Net cash flows from financing	340,000.00	460,000.00